

WFG Rate and Form Bulletin



To: All New Mexico Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: May 25, 2022
Bulletin No.: NM 2022-01
Subject: Revised New Mexico Title Insurance Rates

Effective July 1, 2022

Pursuant to a *Final Order in the Matter of the 2021 Biennial Title Insurance Rate Hearing*, the New Mexico Superintendent of Insurance ordered a change in (a reduction to) the basic title insurance premium rates beginning on July 1, 2022. [A copy of said Final Order, filed March 29, 2022, is attached hereto for your files.](#)

Attachment A to the *Final Order* is a schedule of the new (reduced) premium rates for original owner's policies, and (ii) Attachment B to the *Final Order* is a schedule of premium rates and/or charges for a variety of title insurance products / endorsements (Please note that the *Final Order* made no changes to the premium rates or charges related to the products / endorsements listed on Attachment B.)

Also, attached for your consideration, please find updated versions of the following WFG National Title Insurance Company resources:

1. [2022 Schedule of New Mexico Basic Premium Rates for Title Insurance](#)
(Effective July 1, 2022); and,
2. [Schedule of New Mexico Title Insurance Premiums \(\\$1,000.00 to \\$10,000,000.00\)](#)
(Effective July 1, 2022).

This bulletin is intended to provide basic information associated with the results of the recent rate hearing before the New Mexico Office of Superintendent of Insurance. Please contact WFG National Title Insurance Company's New Mexico Underwriting Counsel for assistance should you have any questions or comment (Christopher Cullen, (505) 988-7114, nmlegal@wfgtitle.com).

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.

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